

# Lifeway finalizes sale of downtown Nashville building

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NASHVILLE (BP)—Lifeway Christian Resources has completed the sale of its building in downtown Nashville for \$95 million.

“I’m pleased and grateful to God for the sale of our building,” Lifeway CEO Ben Mandrell said. “This is a highly strategic decision for Lifeway’s future.”

Mandrell said he is excited about Lifeway’s next workplace and the prospects of settling into a new work environment.

“We are moving away from the idea of a ‘headquarters’ to a fully mobile and agile workforce that intentionally gathers to build strong relationships, celebrate what God is doing and share ideas,” he said.

Mandrell and other Lifeway leaders had been looking at options for their headquarters since the summer of 2019.

The company moved in to its current building in the Capitol View area of Nashville in 2017 after selling its previous building to investors. The earlier building, which housed Lifeway for more than 25 years, was imploded by its new owners in January of 2018.

“We completed a study two years ago that showed we were using the building at only 60 percent occupancy on a daily basis,” Mandrell said. “Because of a robust remote work culture, we had lots of space we weren’t using.”

Then in March 2020, Lifeway’s Nashville-based employees moved to fully remote work as the city implemented COVID-19 restrictions. Working remotely during the pandemic underscored the need to find a different type

of space for employees, according to Mandrell.

“Our employees have been highly productive in this new hybrid work environment, and they’ve told us they enjoy the flexibility working from anywhere provides,” he said. “We’ve listened to them and included their feedback into our plans for a new collaboration space.”

Lifeway’s new work environment will offer a mix of conference rooms, casual meeting spaces and drop-in workstations. Employees will continue to work remotely the majority of the time and will come to the building for strategic meetings, brainstorming sessions and team building.

“Our new space will be designed to reflect Lifeway’s culture of community, connectivity and relationship-building, as we chart what’s next for the ministry of Lifeway,” Mandrell said.

The new owners of the nine-story building are two investment firms—Rubicon Equities, based in Nashville, and Meritage Group LP, based in San Francisco. Lifeway will continue to occupy a portion of the building over the near term until it determines a location for its new space.

“We are so grateful God continues to show us favor with strong financial results,” Mandrell said. “And we are committed to investing in the future with good stewardship for his kingdom work.”